**Under the Patronage of His Royal Highness the Crown Prince**

**Tamkeen Announces the Launch of the Fourth Edition of the Bahrain Award for Entrepreneurship**

**Manama, Bahrain - Wednesday, 4th September 2019:** Under the patronage of His Royal Highness Prince Salman bin Hamad Al Khalifa, Crown Prince, Deputy Supreme Commander and First Deputy Prime Minister, the Labour Fund “Tamkeen” announces the launch of the Bahrain Award for Entrepreneurship in its fourth edition for the year 2019. The launch of this edition stems from the national efforts and endeavors to empower the private sector to become the driving force and the primary incentive of economic growth in the Kingdom. Accordingly, the Award materializes the Bahrain Economic Vision 2030 as it continues for the fourth edition in light of Tamkeen’s extended commitment to support and strengthen the entrepreneurship sector in Bahrain.

Speaking on the occasion, H.E Dr. Ebrahim Mohammed Janahi, Chief Executive of Tamkeen, said, “The Bahrain Award for Entrepreneurship commences for the fourth consecutive year as a result of royal directives advocating the diversification of the Bahraini economy driven by knowledge and innovation as part of Tamkeen’s longstanding mission. This distinguished award comes in light of the Kingdom’s comprehensive development march and Bahrain’s Economic Vision 2030. In addition, the Award celebrates the private sector’s efforts towards advancing the development of the Kingdom by honoring and elevating local entrepreneurs.”

Thereupon, Tamkeen stated “the Award will be accepting applications and nominations from enterprises commencing on Thursday, September 5th, 2019 and will continue until Saturday, October 5th, 2019. Businesses and entrepreneurs can register and nominate in the following seven award categories: Microenterprise of the Year, Start-up of the Year, SME of the Year, Enterprise of the Year with International Footprint, Sustainable Business Award, and Female Entrepreneur of the Year. The seventh award category is the Lifetime Achievement Award, which honors the longstanding achievements of an accomplished Bahraini entrepreneur who has left admirable footprints and made significant contributions to developing Bahrain’s local economy and community.

Applications and nominations can be done through the website at www.bahrainae.com wherein an eligibility criterion is set and additional information regarding each category is available. Applicants are required to address a set of questions and provide information related to the relevant category.

For further information regarding The Bahrain Award for Entrepreneurship, visit www.bahrainae.com or social media channels @bahrainae.

The prestigious award was established in 2015 through imperial initiative led by His Royal Highness Prince Salman bin Hamad Al Khalifa. It is a premier national program aimed to motivate and inspire local business owners to contribute to Bahrain's economic prosperity. Subsequently, the Award is the leading local platform structured to enhance business innovations and promote the culture of entrepreneurship in the Bahraini community.

Provided that the Bahrain Award for Entrepreneurship is the most prestigious Bahraini Award in this field, previous editions have had significant turnouts. This further asserts the Award’s importance in holistically developing the performance of Bahrain-based organizations and strengthening the Kingdom’s entrepreneurial eco-system regionally and internationally. The fourth edition is anticipated to attract a greater number of participants in the wake of the continuous growth of the entrepreneurship sector in Bahrain, along with the growing desire of local entrepreneurs to compete for the various categories.

This national forum honors a collective group of Bahraini enterprises and celebrates their contributions towards the development of the national economy. The Bahrain Award for Entrepreneurship aims to heighten the local entrepreneurial sphere and to showcase the achievements of inspiring Bahraini entrepreneurs. Moreover, The Award encourages innovative ideas, commends distinguished business owners and elevates the local entrepreneurial standards.

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