



## THE BAHRAIN AWARD FOR ENTREPRENEURSHIP AWARDS ANNOUNCED

Manama, Tuesday, 23rd of December, 2014:

The Bahrain Award for Entrepreneurship, the largest entrepreneurship award in the Kingdom, has launched as part of the Bahrain Noor El Ain Festival's (BNEA) activities designed to support Bahraini businesses and boost its economy.

This will take place late February 2015, and is designed to celebrate the achievements of Bahrain's entrepreneurs and their socio-economic role in spurring a private sector driven economy.

Companies based in the Kingdom, where the majority of their shareholders are Bahraini can apply in one of five categories including: Micro-Enterprise of the Year (micro enterprises and productive families), Startup of the Year (companies established for less than 36 months), Entrepreneur of the Year (SMEs), Entrepreneur of the Year (Large Companies), and Sustainable Business Award. There will also be a Lifetime Achievement Award and the People's Choice Award, which will open for public votes in February 2015.

A panel of judges, comprising high-profile Bahrainis and some of the region's most well-known entrepreneurs and business figures, will evaluate applicants based on their entrepreneurial spirit, enterprise growth, economic impact, optimisation of talent and diversity, leadership and innovation, and business responsibility.

Speaking about the Bahrain Award for Entrepreneurship, Tamkeen Chairman and Acting Chief Executive Shaikh Mohammed Bin Essa Al Khalifa said: "The purpose of the award is to reward outstanding businesses and entrepreneurs for their innovation and leadership that sets a benchmark for others to follow, in addition to recognising their significant contribution to Bahrain's thriving business sector. We will follow international best practice throughout our evaluation and awards process to raise awareness of the standard of innovation that all businesses can aspire to."

Nominations can be made on behalf of a third-party, or through self-nominations provided the eligibility criteria are met. Applications must be submitted before noon on January 25<sup>th</sup> 2015, however applicants are encouraged to apply early.

As of the 24<sup>th</sup> of December, Information on the Entrepreneurship Award, including the eligibility criteria, evaluation criteria, and application forms will be available on the Entrepreneurship Awards Website on <a href="https://www.BahrainAE.com">www.BahrainAE.com</a> or the awards section on the Bahrain Noor El Ain website <a href="https://www.bahrainnoorelain.com">www.bahrainnoorelain.com</a>

Winners will receive trophies and prizes ranging from advisory, training, incubation, and seed-funding, which will be provided by Entrepreneurship Award

partners and Knowledge Advisors. Winners will also be given the opportunity to meet and learn from some of the region's most successful entrepreneurs and experts in the regional entrepreneurship eco-system.

The Award Partners are Tamkeen, the Bahrain Economic Development Board (EDB), the Bahrain Development Bank; and Knowledge Advisors are BCCI, EY (Ernst & Young) and the Arab International Center for Entrepreneurship and Investment Training - United Nations Industrial Development Organisation (UNIDO) Investment & Technology Promotion Office in Bahrain.

For further information, or to find out how to participate in the Bahrain Award for Entrepreneurship, interested individuals and organisations can visit <a href="https://www.BahrainAE.com">www.BahrainAE.com</a>, follow the Twitter, LinkedIn and Facebook account on BahrainAE, or contact hotline 17000710 between 7.30am and 11pm.

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## **About Bahrain Noor El Ain**

Bahrain Noor El Ain is a major two-month shopping festival which showcases the very best of Bahrain, with local talent and products on display at different markets that will rotate throughout the Kingdom's governorates. Also, shops and malls will be offering customers amazing shopping opportunities, discounts and special offers designed to entice local and regional visitors. Bahrain Noor El Ain runs from December 15<sup>th</sup> to February 16<sup>th</sup> and concludes with a major entrepreneurship award ceremony for Bahrainis. Bahrain Noor El Ain is actively supported and developed by a broad range of public and private sector organisations.

More than 20 major malls will be participating in the shopping festival across the Kingdom, which include Seef Mall, City Centre, MoDA Mall, Al A'ali Shopping Complex, Saar Mall, Riyadat Mall, Yateem Centre, Bahrain Mall, Ramli Mall, Lulu hypermarket (Hidd, Riffa, Sanabis), The Centre, Jawad Dome, Najibi Center, Sultan Mall, Reef Mall, Marina Mall, Enma Mall, Souq Bab al Bahrain Mall and Oasis Center. In addition, an outstanding number of retails outlets have come onboard the festival by registering at the official kiosks located across all four governorates, such as the Beit Al Tijjar lobby in

Sanabis, designated kiosks at the Northern and Muharraq Municipalities, at the Southern Governorate, and the BCCI building in Manama.

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